



ERG GROUP

June 2022



DISCLAIMER

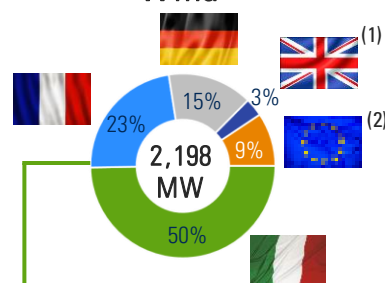
This document contains certain forward-looking information that is subject to a number of factors that may influence the accuracy of the statements and the projections upon which the statements are based. There can be no assurance that the projections or forecasts will ultimately prove to be accurate; accordingly, the Company makes no representation or warranty as to the accuracy of such information or the likelihood that the Company will perform as projected.

ERG TODAY: A SOLID PLATFORM OF ASSETS TO BOOST FUTURE GROWTH

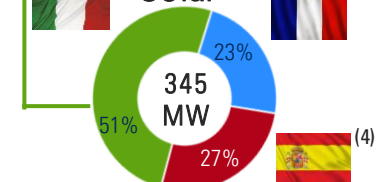


Total installed Capacity

Wind



Solar

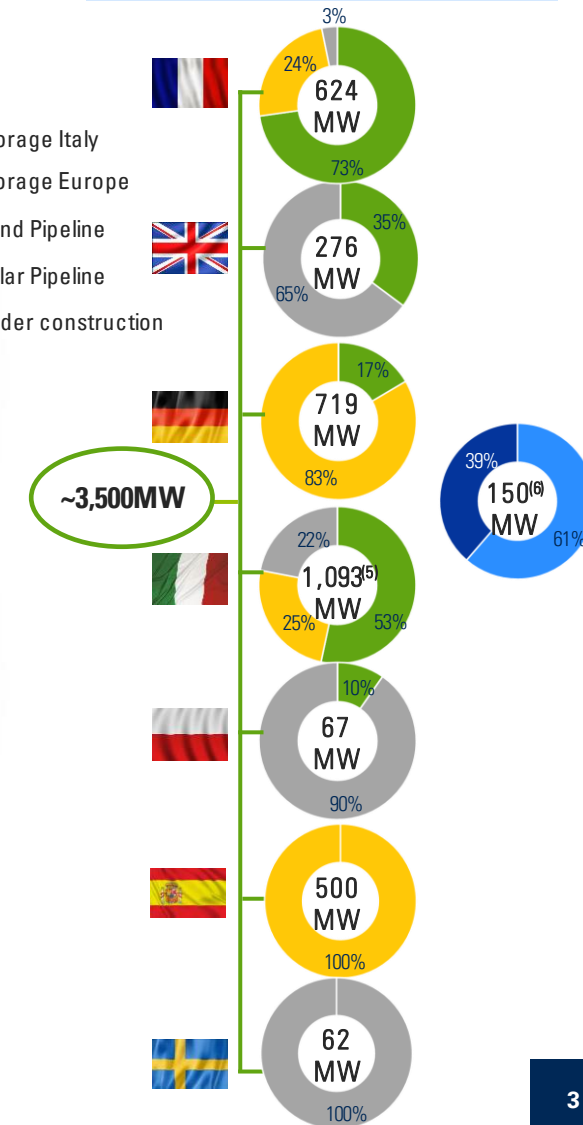


- Wind Farm in operation
- Wind Pipeline
- Solar Plant in operation
- Solar Pipeline



Wind, Solar & Storage⁽⁶⁾ Pipeline

- Storage Italy
- Storage Europe
- Wind Pipeline
- Solar Pipeline
- Under construction



(1) It refers to Craiggore (23.5MW) and Evishagaran (46.8MW) wind farms in Northern Ireland, entered into operation on December 29, 2021

(2) It refers to Poland, Romania and Bulgaria

(3) It includes the recent solar acquisition (33.8MW), whose closing is expected in July 2022









(4) It refers to the solar acquisition of 92MW, whose closing took place on January 31, 2022

(5) Repowering is on a gross basis

(6) It includes ~150MW storage of which 22MW with auction awarded

ERG'S NEW TARGETS TO 2026

ERG'S new targets to 2026

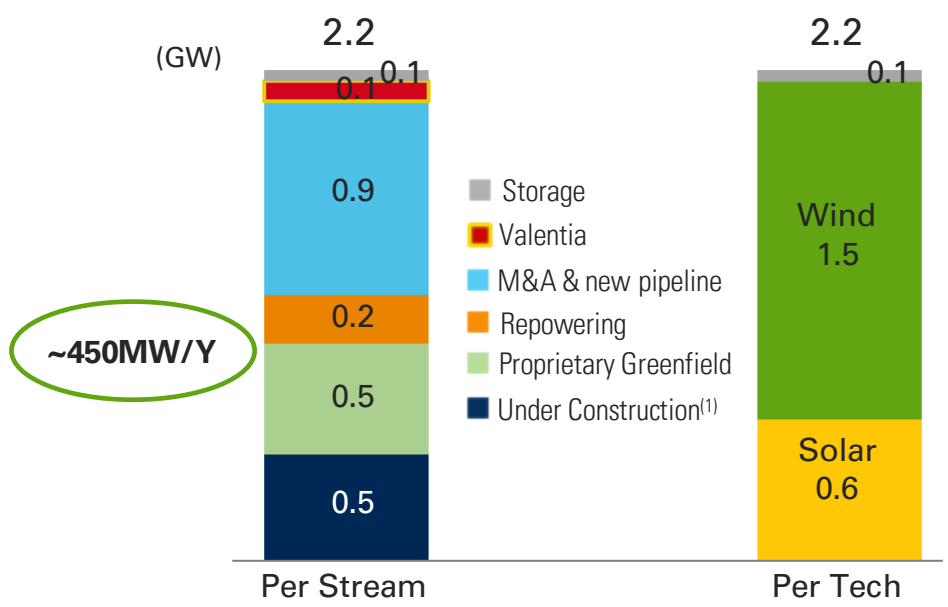
	Growth in scale	>	+2.2GW in 2022-26 (~450MW pa) 4.6GW Installed Capacity in 2026
	Energy Sales / Mgmt	>	85-90% regulated on total EBITDA
	Geographical diversification	>	9-10 countries: EBITDA abroad at ~ 50% @2026
	Solar as strategic pillar	>	~650MW of solar PV (out of +2,200MW) ~20% of solar on group capacity @2026
	Seeding in Innovation	>	~50MW storage @2026 (o/w 22MW already secured) Scouting on circularity, hydrogen and floating offshore
	Conventional is "legacy"	>	Completion of CCGT disposal (subject ⁽¹⁾ to antitrust approval)
	Integration of ESG	>	Updated ESG Plan with more challenging KPI
	Dividend Policy	>	0.90 € per share (+20% vs previous)

⁽¹⁾ Golden Power clearance already obtained

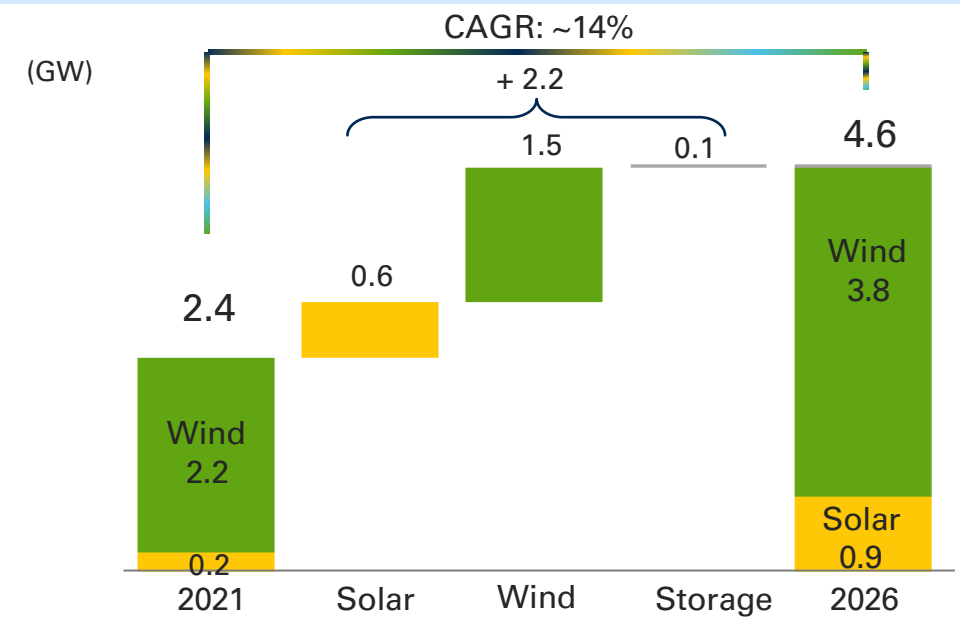


2.2GW ADDITIONAL THROUGH: REPOWERING, GREENFIELD & M&A

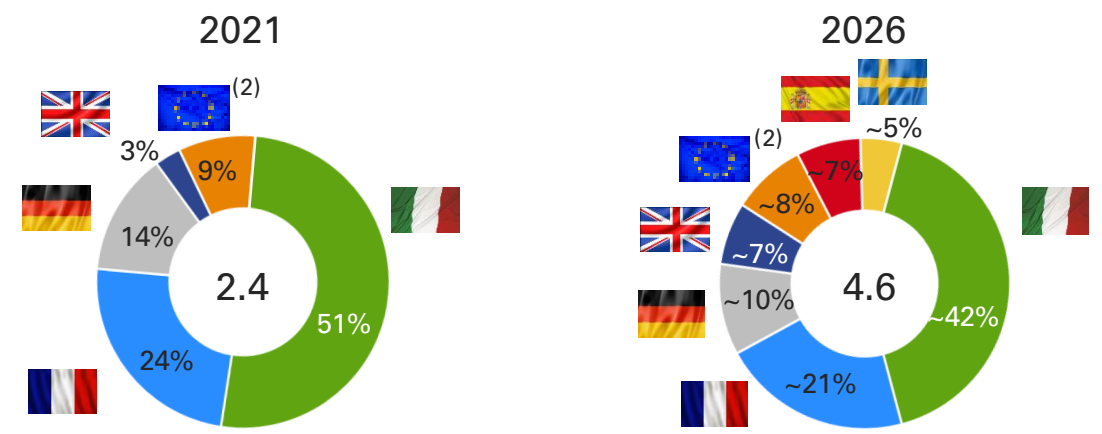
Cumulative RES additional installed Capacity 2022-2026 (GW)



Wind & Solar installed Capacity (GW)



GW by geography



(1) It includes about 100MW of Repowering under construction
 (2) It refers to Poland, Romania and Bulgaria



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